

		% chg over Dec 31, '24		
	Nov 21	One-week	Local currency	in US \$
Sensex	85,232	0.8	9.1	4.4
Nifty	26,068	0.6	10.2	5.5
Dow Jones	46,245	-1.9	8.7	8.7
Nasdaq	22,273	-2.7	15.3	15.3
Hang Seng	25,220	-5.1	25.7	25.5
Nikkei	48,626	-3.5	21.9	22.5
FTSE	9,540	-1.6	16.7	22.2
DAX	23,092	-3.3	16.0	29.0

\*Change (%) over previous week  
Source: Bloomberg



BS Poll: ₹ may drop to 90 vs \$ by Dec-end, regain by Mar



Reform panel moots easing China investment curbs

India cracks global qcom top 3, behind only China and US



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



# EXATO TECHNOLOGIES LIMITED

CORPORATE IDENTITY NUMBER: U74999UP2016PLC228280

Our Company was incorporated on May 18, 2016 as “Exato Technologies (OPC) Private Limited”, a one-person private limited company under the Companies Act, 2013 at Delhi, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. Subsequently, name of our Company was changed from “Exato Technologies (OPC) Private Limited” to “Exato Technologies Private Limited”, upon its conversion from OPC to Private Limited Company, pursuant to a resolution passed by the members of our Company on December 07, 2017 and a fresh certificate of incorporation dated January 05, 2018 was issued by the Registrar of Companies, Delhi. Thereafter, the name of our Company was further changed from “Exato Technologies Private Limited” to “Exato Technologies Limited”, upon its conversion from Private Limited Company to Public Limited company, pursuant to a resolution passed by the members of our Company on June 17, 2025 and a fresh certificate of incorporation dated July 31, 2025, was issued by the Registrar of Companies, Central Registration Centre. For further details please refer to chapter titled “History and Certain Corporate Matters” beginning on Page No. 179 of this Red Herring Prospectus.

Registered Office: A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301 Tel: +91 9810430894; E-mail id: compliance@exato.ai ; Website: https://www.exato.ai  
Contact Person: Mrs. Geeta Jain, Company Secretary and Compliance Officer;

## PROMOTERS OF OUR COMPANY: MR. APPUORV K SINHA, MRS. SWATI SINHA AND MR. ABHIJEET SINHA

INITIAL PUBLIC OFFER OF UPTO 26,75,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF EXATO TECHNOLOGIES LIMITED (THE “COMPANY” OR “EXATO” OR “ISSUER”) AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [•] LACS (“PUBLIC OFFER”) COMPRISING A FRESH ISSUE OF UPTO 22,75,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UPTO 4,00,000 EQUITY SHARES BY APPUORV K SINHA (“THE PROMOTER SELLING SHAREHOLDER”), AGGREGATING TO ₹ [•] LAKH OUT OF WHICH 1,34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 25,41,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.58 % AND 25.25% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK PRIVATE PLACEMENT OF SPECIFIED SECURITIES, AS PERMITTED UNDER APPLICABLE LAWS, TO SPECIFIED PERSONS, AGGREGATING 1,75,000 EQUITY SHARES (“PRE-IPO PLACEMENT”). THE PRE-IPO PLACEMENT HAS NOT EXCEEDED 20% OF THE FRESH ISSUE. THE PRE-IPO PLACEMENT WAS AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. SINCE THE PRE-IPO PLACEMENT WAS UNDERTAKEN 1,75,000 EQUITY SHARES ALLOTTED UNDER THE PRE-IPO PLACEMENT HAVE BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (“SCRR”). OUR COMPANY HAS APPROPRIATELY INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT WERE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS

\*Subject to finalization of basis of allotment.

### DETAILS OF PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME	TYPE	NUMBER OF THE SHARES OFFERED / AMOUNT IN ₹	WACA IN ₹ PER EQUITY SHARE*
Mr. Appuorv K Sinha	Promoter Selling Shareholder	Upto 4,00,000** equity shares	0.83*

\*As Certified by the M/s. Arora Prem and Associates, Chartered Accountants by their certificate dated November 16, 2025.

\*\*Subject to finalization of Basis of Allotment

PRICE BAND: ₹ 133/- TO ₹ 140/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 13.30 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 9.60 TIMES AND AT THE CAP PRICE IS 10.10 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

## BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: THURSDAY, NOVEMBER 27, 2025

BID/OFFER OPENS ON: FRIDAY, NOVEMBER 28, 2025,

BID/OFFER CLOSES ON: TUESDAY, DECEMBER 02, 2025, ^

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THE OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a Customer Transformation Partner that helps businesses improve how they serve and communicate with their consumers. Our offerings are built around Customer Experience-as-a-Service (CXaaS) and AI-as-a-Service, helping organizations enhance customer engagement, streamline operations, and achieve measurable business outcomes.

We create solutions that make customer service smarter, faster, and more efficient by leveraging technologies such as artificial intelligence (AI), automation, and cloud platforms. Our tools include virtual assistants, automation features, and customer sentiment analysis, enabling companies to manage interactions across multiple channels i.e phone, chat, email, and others in a seamless manner. These solutions reduce costs and response time while improving the customer experience.

Since our inception in 2016 as a contact-center systems integrator, we have expanded into broader customer engagement and digital transformation services. We have served over 150 clients, including several from the ET500 list. More than 40% of our revenues are derived from long-term service contracts exceeding five years (around sixty months), reflecting continuity and stable client relationships.

We operate with a team of over 60 engineers in India, delivering solutions to both international clients and domestic enterprises, ensuring the presence across global and Indian markets. We serve clients in the USA, Singapore, and other international markets, supported by delivery partnerships while also catering to enterprises within India. Our business is further supported by technology partnerships with NICE Ltd., Acumatica, and Mitel, enabling us to provide customer experience, and unified communication solutions.

Our capabilities are demonstrated by the trust placed in us by leading enterprises across industries. We work with MakeMyTrip, RBL Bank, IGT Solutions Pvt. Ltd., IKS, and WNS, delivering customer experience solutions that are scalable, resilient, and outcome-driven. These associations reflect our ability to design and implement reliable CX platforms that enhance customer engagement, improve service efficiency, and create measurable business impact across travel, banking, IT-enabled services, and business process management sectors.

Our unique value proposition lies in delivering integrated AI, automation, and CX solutions that reduce implementation timelines through the work of our dedicated in-house data science team.

For further details, please refer to the chapter titled “Our Business” beginning on Page No. 141 of this Red Herring Prospectus

## ALLOCATION OF THE ISSUE

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 1,34,000 EQUITY SHARES OR 5.01% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated November 12, 2025, The above provided price band is justified based on quantitative factors/KPIs disclosed in the “Basis for Offer Price” section beginning on page no. 105 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the “Basis for offer Price” section beginning on page no 105 of the Red Herring Prospectus and provided below in the advertisement.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “OFFER PROCEDURE” BEGINNING ON PAGE 279 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WILL BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KANPUR AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

## RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- If we cannot maintain and expand our existing client base, our business, financial condition, cash flows and results of operations may be adversely affected.
- Our business operates in industries characterized by rapid technological changes, and our inability to keep pace with such changes may adversely affect our competitiveness, business, and financial performance
- We are significantly dependent on our technology partnerships, and any adverse change in these relationships may adversely affect our business, operations, and financial condition.
- Our Company’s success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates requires highly skilled and technical employees.
- We generate a significant percentage of our revenue from operations from customers in Maharashtra and Madhya Pradesh in India. If our operations in these states are negatively affected, our financial results and future prospects would be adversely impacted.
- We are dependent on a few vendors/ suppliers. Any loss of such suppliers or any increase in the price will have an adverse impact on our business and our revenue.
- Our success depends largely upon the knowledge and experience of our Promoters and senior Management. Any loss of our Promoters, senior Management and key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition.

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Year ended	Basic and Diluted EPS (in ₹)	Weight
FY 2022-23	7.99	1
FY 2023-24	7.63	2
FY 2024-25	13.86	3
Weighted Average(of the above three financial years)	10.81	
For the period ended September 30, 2025*	9.54	

\*Not Annualised

Note:

- Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year.
- Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year for diluted EPS.
- Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.
- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.

2. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2025	55.56
As on March 31, 2024	38.41
As on March 31, 2023	31.24
As on September 30, 2025	65.10
Net Asset Value per Equity Share after the Issue	[•]
Offer price per equity shares	[•]

#NAV is calculated post adjustment of Bonus Issue vide the Board resolution dated June 14, 2025

Note:

a) NAV (book value per share) = networth divided by number of shares outstanding at the end of the year.

- b) The figures disclosed above are based on the Restated Financial Statements of the company.  
c) Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.  
d) Offer Price per Equity Share will be determined by our company and Promoter Selling Shareholder in consultation with the BRLM.

3. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses

Name of the Company	CMP*	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share (₹ in Lakhs)	Total Income (₹ in Lakhs)
Peer Group								
Black Box Limited	556.95	12.16	12.11	2	45.99	26.99%	44.80	5,97,194
Our Company**	[•]	13.86	13.86	10	[•]	23.03%	55.56	12,616.06

\*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated November 14, 2025 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on November 14, 2025 (as per NSE).

4. Key Performance Indicators (KPI) of our company

Performance	Exato Technologies Limited			
	For the Half year ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations <sup>(1)</sup>	7,106.22	12,422.95	11,390.73	7,276.27
Growth in revenue from operations (%)	NA	9.06%	56.55%	73.56%
Total Income <sup>(2)</sup>	7,152.97	12,616.06	11,490.78	7,313.11
EBITDA <sup>(3)</sup>	1,145.67	1,595.20	907.19	611.58
EBITDA Margin (%) <sup>(4)</sup>	16.02%	12.64%	7.89%	8.36%
PAT <sup>(5)</sup>	726.24	974.84	530.56	505.78
PAT Margin (%) <sup>(6)</sup>	10.22%	7.85%	4.66%	6.95%
RoNW (%) <sup>(7)</sup>	14.64%	23.03%	19.64%	23.29%
RoE (%) <sup>(8)</sup>	15.81%	28.13%	21.78%	31.94%
RoCE (%) <sup>(9)</sup>	19.27%	26.38%	23.16%	21.28%
Debt- Equity Ratio <sup>(10)</sup>	0.56	0.75	0.61	0.29

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**Notes:**  
(1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.  
(2) Total Income includes revenue from operations and other income.  
(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.  
(4) EBITDA margin is calculated as EBITDA as a percentage of total income.  
(5) Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations  
(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.  
(7) Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Net worth means aggregate value of the paid-up equity share capital and reserves & surplus  
(8) RoE is calculated as Net profit after tax divided by Average Equity.  
(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities)  
(10) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus  
Note: As certified by M/s. Arora Prem and Associates., Chartered Accountants, pursuant to their certificate dated November 13, 2025.

**5. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company**

Year ended	RoNW(%)	Weight
Financial Year ended on March 31, 2025	23.03%	3
Financial Year ended on March 31, 2024	19.64%	2
Financial Year ended on March 31, 2023	23.29%	1
<b>Weighted Average</b>	<b>21.94%</b>	
For the period ended September 30, 2025*	14.64%	

\*Not Annualized

a) RoNW is calculated as net profit after taxation divided by networth for that year.

b) Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.

c) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e (RoNW x Weight) for each year/Total of weights.

Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

The Company has issued Equity Shares or convertible securities, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of Equity Shares allotted	Adjusted No. of equity shares (A)	Issue Price	Issue price after giving effect of bonus issue	Nature of allotment	Nature of Consideration	Total of Consideration (₹ in Lakhs) (B)
March 29, 2025 <sup>(1)</sup>	1,062	5,85,162	56,520	102.58	Preferential Issue	Cash	600.24
November 12, 2025	1,75,000	1,75,000	140	140	Preferential Issue (Pre-IPO Placement)	Cash	245.00
<b>Weighted average cost of acquisition per share</b>							<b>111.19</b>

Note:

1. The company had allotted Bonus shares in the ratio of 550:1 (550 Equity shares for every 1 (one) Equity Share) on June 14, 2025 and the effect of same has been given.

b) Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition (WACA), floor price and cap price for the last 3 years preceding the RHP: Since transactions are reported under point (a) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is not applicable

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
				N.A.

d) Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price Rs. 133	Cap Price Rs. 140
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	111.19	1.20 Times	1.26 Times
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. **	NA	NA	NA
Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

**ADDITIONAL INFORMATION FOR INVESTORS**

**Details of proposed /undertaken pre-issue placements from the DRHP filing date:** Our company, in consultation with the BRLM, undertook private placement of specified securities, as permitted under applicable laws, to specified persons, aggregating 1,75,000 equity shares ("Pre-IPO Placement"). The Pre-IPO Placement has not exceeded 20% of the fresh issue. The Pre-IPO Placement was at a price decided by our company, in consultation with the BRLM. Since the Pre-IPO Placement was undertaken, 1,75,000 equity shares allotted under the Pre-IPO Placement have been reduced from the fresh issue, subject to the offer complying with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR")

**Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:**

**Not Applicable**

**Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company**

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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\*ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 279 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 133/- to Rs. 140/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 141, 36, 208 and 217 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Offer Price" on page 105 of the Red Herring Prospectus. The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lakhs and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" on page 279 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID available in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum

Sr. No.	Name of the Shareholders	Pre-Issue shareholding as at the date of Advertisement		Post -Issue as at Allotment			
				At the lower end of the Price Band (Rs. 133)		At the upper end of the Price Band (Rs. 140)	
		Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)
<b>Promoter and Selling Shareholders</b>							
1.	Appuorv K Sinha (Promoter Selling Shareholder)	58,32,886	74.87%	58,32,886	55.05%	58,32,886	57.95%
2.	Swati Sinha	5,510	0.07%	5,510	0.05%	5,510	0.05%
3.	Ahijeeet Sinha	70,528	0.91%	70,528	0.67%	70,528	0.70%

**Promoter Group**

N.A

**Top 10 Shareholders**

4.	M/s. Ecocare Infratech Solutions Private Limited	4,61,187	5.92%	4,61,187	4.35%	4,61,187	4.58%
5.	Mr. Vijay Kishanlal Kedia	3,50,436	4.50%	3,50,436	3.31%	3,50,436	3.48%
6.	Ms. Sheela Baskar Subramanian	2,01,666	2.59%	2,01,666	1.90%	2,01,666	2.00%
7.	Mr. Asheesh Shrivastav	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
8.	Mrs. Mitchell Sally Anne Elizabeth	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
9.	Mr. Shivakumar K	1,21,220	1.56%	1,21,220	1.140%	1,21,220	1.20%
10.	Ms. Jyoti Anand	94,772	1.22%	94,772	0.89%	94,772	0.94%
11.	M/s. Nine Alps Trust - Nine Alps Opportunity Fund	88,160	1.13%	88,160	0.83%	88,160	0.88%
12.	M/s Ativir Financial Services Private Limited	47,386	0.61%	47,386	0.45%	47,386	0.47%
13.	Mrs. Dina Bhavesh Mammia	16,071	0.20%	16,071	0.15%	16,071	0.16%
<b>Total</b>		<b>75,32,262</b>	<b>96.69%</b>	<b>75,32,262</b>	<b>71.09%</b>	<b>75,32,262</b>	<b>74.83%</b>

**BASIS FOR THE ISSUE PRICE**



The "**Basis for Offer Price**" on Page 105 of the offer document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "**Basis of the Offer Price**" Updated with the above price band.

**INDICATIVE TIMELINE FOR THE OFFER**

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investors" - <b>Upto 4 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - <b>Upto 4 pm on T Day.</b> Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Upto 3 pm on T Day.</b>
Bid Modification	Physical Applications (Bank ASBA) - <b>Upto 1 pm on T Day.</b> Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Upto 12 pm on T Day</b> and Syndicate members shall transfer such applications to banks before <b>1 pm on T Day.</b>
Validation of bid details with depositories	From Issue opening date <b>up to 4 pm on T Day.</b>
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI- PSPs/TPAS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	From Issue opening date <b>up to 5 pm on T Day.</b>
UPI Mandate acceptance time	On daily basis
Issue Closure T Day	Merchant Bankers to submit to SEBI, sought as and when. <b>T Day- 5 pm</b>
Third party check on UPI applications	<b>T Day - 4 pm</b> for Individual Investor, QIB, NI and other reserved categories
Third party check on Non- UPI applications	On daily basis and to be completed <b>before 9:30 AM on T+1 day</b>
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	On daily basis and to be completed <b>before 1 pm on T+1 day</b>
Finalization of rejections and completion of basis	<b>Before 09:30 pm on T+1 day</b> All SCSBs for Direct ASBA - <b>Before 07:30 pm on T Day</b> Syndicate ASBA - <b>Before 07:30 pm on T Day</b>
Approval of basis by Stock Exchange	<b>Before 6 pm on T+1 day.</b> <b>Before 9 pm on T+1 day</b>
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than <b>9:30 am on T+2 day.</b> Completion before <b>2 pm on T+2 day</b> for fund transfer; Completion before <b>4 pm on T+2 day</b> for unlocking
Corporate action execution for credit of shares	Initiation before <b>2 pm on T+2 day</b> Completion before <b>6 pm on T+2 day</b>
Filing of listing application with Stock Exchanges and issuance of trading notice	<b>Before 7:30 pm on T+2 day</b>
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI- <b>before 9 pm On T+2 day.</b> In newspaper- <b>on T+3 day but not later than T+4 day</b>
Trading starts T+3 day	<b>T+3 day</b>

**INDICATIVE TIMELINE FOR THE OFFER**

Events	Indicative Dates
Anchor Portion Offer Opens/Closes On	Thursday, November 27, 2025
Bid/ Offer Opening Date	Friday, November 28, 2025
Bid/ Offer Closing Date	Tuesday, December 02, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T + 1)	On or before Wednesday, December 03, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI ID linked bank account (T + 2)	On or before Thursday, December 04, 2025
Credit of Equity Shares to Demat accounts of Allottees (T + 2)	On or before Thursday, December 04, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T + 3)	On or before Friday, December 05, 2025

**Note – Our Company and the Promoter Selling Shareholders may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.**  
**\*\* UPI mandate end time and date shall be at 5:00 p.m. IST on the Bid/ Offer Closing Date.**

	<b>UPI-Now available in ASBA for Individual Investors (II)**</b> UPI-Now available in ASBA for Individual Investors and Non Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. <b>Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with supporting release dated March 28, 2023 and any subsequent press release in this regard.</b>
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**\*\* List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Yes Bank Limited has been appointed as Sponsor Banks, DBS Bank India Limited has been appointed as Sponsor Banks and for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in).**

Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. **CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 324 of the Red Herring Prospectus

**LIABILITY OF MEMBERS AS PER MOA:** The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.  
**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorized share Capital of the Company is ₹ 15,10,00,000 (Rupees Fifteen Crore and Ten Lacs Rupees) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of ₹ 10 each and 1,00,00,000 (One Lac) Preference shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 77 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 7,79,03,710 (Seven Crore Seventy-Nine Lacs Three Thousand Seven Hundred and Ten Rupees only) divided into 77,90,371 (Seventy-Seven Lacs Ninety Thousand Three Hundred and Seventy-One only) Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled "Capital Structure" on page 77 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below is the name of the signatory to the Memorandum of Association of the Company and the number of Equity Shares subscribed by him at the time of execution of the Memorandum of Association of our Company. Mr. Rahul subscribed to 10,000 Equity Shares and was the sole subscriber at the time of incorporation, as the Company was incorporated as a One Person Private Limited Company (OPC). For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 77 of the Red Herring Prospectus.

**LISTING:** The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE SME for the listing of the Equity Shares pursuant to letter dated November 12, 2025. For the purpose of the Offer, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on November 21, 2025 and Prospectus shall be delivered

for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 248 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 249 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE SME ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Offer document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Offer document for the full text of the Disclaimer clause pertaining to BSE.

**CREDIT RATING:** This being a public issue of equity shares, no credit rating is required.  
**TRUSTEES:** This being an issue of Equity shares, appointment of Trustees is not required.

**IPO GRADING:** Since the offer is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 36 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE		REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>GYR CAPITAL ADVISORS PRIVATE LIMITED</b> 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad - 380 054, Gujarat, India. <b>Telephone:</b> + 91 87775 64648 <b>Facsimile:</b> N.A. <b>E-mail:</b> <a href="mailto:exato.ipoc@gycapitaladvisors.com">exato.ipoc@gycapitaladvisors.com</a> <b>Website:</b> <a href="http://www.gycapitaladvisors.com">www.gycapitaladvisors.com</a> <b>Investor grievance:</b> <a href="mailto:investors@gycapitaladvisors.com">investors@gycapitaladvisors.com</a> <b>Contact Person:</b> Mr. Mohit Baid <b>SEBI Registration Number:</b> INM000012810 <b>CIN:</b> U67200GJ2017PTC096908		 <b>KFIN TECHNOLOGIES LIMITED</b> <b>Address:</b> Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Telangana <b>Telephone:</b> + 91 40 6716 2222 <b>E-mail id:</b> <a href="mailto:exato.ipoc@kfinance.com">exato.ipoc@kfinance.com</a> <b>Website:</b> <a href="http://www.kfinance.com">www.kfinance.com</a> <b>Investor grievance:</b> <a href="mailto:einward.ris@kfinance.com">einward.ris@kfinance.com</a> <b>Contact Person:</b> M Murali Krishna <b>SEBI Registration Number:</b> INFN000000221 <b>CIN:</b> LT72400MH2017PLC444072	 <b>EXATO TECHNOLOGIES LIMITED</b> Mrs. Geeta Jain Company Secretary and Compliance Officer <b>Registered office:</b> A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. <b>Telephone:</b> + 91 9810430894; <b>E-mail:</b> <a href="mailto:compliance@exato.ai">compliance@exato.ai</a> <b>Website:</b>



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Exato



# EXATO TECHNOLOGIES LIMITED

CORPORATE IDENTITY NUMBER: U74999UP2016PLC228280

Our Company was incorporated on May 18, 2016 as "Exato Technologies (OPC) Private Limited", a one-person private limited company under the Companies Act, 2013 at Delhi, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. Subsequently, name of our Company was changed from 'Exato Technologies (OPC) Private Limited' to 'Exato Technologies Private Limited', upon its conversion from OPC to Private Limited Company, pursuant to a resolution passed by the members of our Company on December 07, 2017 and a fresh certificate of incorporation dated January 05, 2018 was issued by the Registrar of Companies, Delhi. Thereafter, the name of our Company was further changed from 'Exato Technologies Private Limited' to 'Exato Technologies Limited', upon its conversion from Private Limited Company to Public Limited company, pursuant to a resolution passed by the members of our Company on June 17, 2025 and a fresh certificate of incorporation dated July 31, 2025, was issued by the Registrar of Companies Central Registration Centre. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 179 of this Red Herring Prospectus.

Registered Office: A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301  
Tel: +91 9810430894; E-mail id: compliance@exato.ai ; Website: https://www.exato.ai  
Contact Person: Mrs. Geeta Jain, Company Secretary and Compliance Officer;

## PROMOTERS OF OUR COMPANY: MR. APPUORV K SINHA, MRS. SWATI SINHA AND MR. ABHIJEET SINHA

INITIAL PUBLIC OFFER OF UPTO 26,75,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF EXATO TECHNOLOGIES LIMITED (THE "COMPANY" OR "EXATO" OR "ISSUER") AT AN OFFER PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [-] LACS ("PUBLIC OFFER") COMPRISING A FRESH ISSUE OF UPTO 22,75,000 EQUITY SHARES AGGREGATING TO ₹ [-] LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 4,00,000 EQUITY SHARES BY APPUORV K SINHA ("THE PROMOTER SELLING SHAREHOLDER"), AGGREGATING TO ₹ [-] LAKH OUT OF WHICH 1,34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [-] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [-] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 25,41,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [-] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [-] LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.58 % AND 25.25% RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK PRIVATE PLACEMENT OF SPECIFIED SECURITIES, AS PERMITTED UNDER APPLICABLE LAWS, TO SPECIFIED PERSONS, AGGREGATING 1,75,000 EQUITY SHARES ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT HAS NOT EXCEEDED 20% OF THE FRESH ISSUE. THE PRE-IPO PLACEMENT WAS AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. SINCE THE PRE-IPO PLACEMENT WAS UNDERTAKEN 1,75,000 EQUITY SHARES ALLOTTED UNDER THE PRE-IPO PLACEMENT HAVE BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR"). OUR COMPANY HAS APPROPRIATELY INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT WERE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS

\*Subject to finalization of basis of allotment.

## DETAILS OF PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME	TYPE	NUMBER OF THE SHARES OFFERED / AMOUNT IN ₹	WACA IN ₹ PER EQUITY SHARE*
Mr. Appuorv K Sinha	Promoter Selling Shareholder	Upto 4,00,000** equity shares	0.83*

\*As Certified by the M/s. Arora Prem and Associates, Chartered Accountants by their certificate dated November 16, 2025.

\*\*Subject to finalization of Basis of Allotment

## PRICE BAND: ₹ 133/- TO ₹ 140/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 13.30 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 9.60 TIMES AND AT THE CAP PRICE IS 10.10 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

## BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: THURSDAY, NOVEMBER 27, 2025

BID/OFFER OPENS ON: FRIDAY, NOVEMBER 28, 2025,

BID/OFFER CLOSES ON: TUESDAY, DECEMBER 02, 2025, ^

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THE OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED

## BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a Customer Transformation Partner that helps businesses improve how they serve and communicate with their consumers. Our offerings are built around Customer Experience-as-a-Service (CXaaS) and AI-as-a-Service, helping organizations enhance customer engagement, streamline operations, and achieve measurable business outcomes.

We create solutions that make customer service smarter, faster, and more efficient by leveraging technologies such as artificial intelligence (AI), automation, and cloud platforms. Our tools include virtual assistants, automation features, and customer sentiment analysis, enabling companies to manage interactions across multiple channels i.e phone, chat, email, and others in a seamless manner. These solutions reduce costs and response time while improving the customer experience.

Since our inception in 2016 as a contact-center systems integrator, we have expanded into broader customer engagement and digital transformation services. We have served over 150 clients, including several from the ET500 list. More than 40% of our revenues are derived from long-term service contracts exceeding five years (around sixty months), reflecting continuity and stable client relationships.

We operate with a team of over 60 engineers in India, delivering solutions to both international clients and domestic enterprises, ensuring the presence across global and Indian markets. We serve clients in the USA, Singapore, and other international markets, supported by delivery partnerships while also catering to enterprises within India. Our business is further supported by technology partnerships with NICE Ltd., Acumatica, and Mitel, enabling us to provide customer experience, and unified communication solutions.

Our capabilities are demonstrated by the trust placed in us by leading enterprises across industries. We work with MakeMyTrip, RBL Bank, IGT Solutions Pvt. Ltd., IKS, and WNS, delivering customer experience solutions that are scalable, resilient, and outcome-driven. These associations reflect our ability to design and implement reliable CX platforms that enhance customer engagement, improve service efficiency, and create measurable business impact across travel, banking, IT-enabled services, and business process management sectors.

Our unique value proposition lies in delivering integrated AI, automation, and CX solutions that reduce implementation timelines through the work of our dedicated in-house data science team.

For further details, please refer to the chapter titled "Our Business" beginning on Page No. 141 of this Red Herring Prospectus

## ALLOCATION OF THE ISSUE

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UP TO 1,34,000 EQUITY SHARES OR 5.01% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated November 12, 2025, The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section beginning on page no. 105 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for offer Price" section beginning on page no 105 of the Red Herring Prospectus and provided below in the advertisement.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 279 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WILL BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KANPUR AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

## RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- If we cannot maintain and expand our existing client base, our business, financial condition, cash flows and results of operations may be adversely affected.
- Our business operates in industries characterized by rapid technological changes, and our inability to keep pace with such changes may adversely affect our competitiveness, business, and financial performance
- We are significantly dependent on our technology partnerships, and any adverse change in these relationships may adversely affect our business, operations, and financial condition.
- Our Company's success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates requires highly skilled and technical employees.
- We generate a significant percentage of our revenue from operations from customers in Maharashtra and Madhya Pradesh in India. If our operations in these states are negatively affected, our financial results and future prospects would be adversely impacted.
- We are dependent on a few vendors/ suppliers. Any loss of such suppliers or any increase in the price will have an adverse impact on our business and our revenue.
- Our success depends largely upon the knowledge and experience of our Promoters and senior Management. Any loss of our Promoters, senior Management and key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition.
- If our information security measures are compromised, damaged or interrupted by cyberattacks, breaches, computer viruses or other security problems, our business, reputation and financial condition could be adversely affected.
- We depend on few Customer Industries for majority of our revenue from operations. Loss of customers in these Customer industries may result in an adverse effect on our business, revenue from operations and financial conditions.
- There have been some instances of delays in filing of statutory forms and regulatory dues in the past with the various government authorities

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Year ended	Basic and Diluted EPS (in ₹)	Weight
FY 2022-23	7.99	1
FY 2023-24	7.63	2
FY 2024-25	13.86	3
Weighted Average(of the above three financial years)	10.81	
For the period ended September 30, 2025*	9.54	

\*Not Annualised

Note:

1. Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year.
2. Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year for diluted EPS.
3. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.

4. The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
5. The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.

2. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2025	55.56
As on March 31, 2024	38.41
As on March 31, 2023	31.24
As on September 30, 2025	65.10
Net Asset Value per Equity Share after the Issue	[-]
Offer price per equity shares	[-]

#NAV is calculated post adjustment of Bonus Issue vide the Board resolution dated June 14, 2025

Note:

- a) NAV (book value per share) = networth divided by number of shares outstanding at the end of the year.
- b) The figures disclosed above are based on the Restated Financial Statements of the company.
- c) Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.

Continued to next page.....



Continued from previous page....

d) Offer Price per Equity Share will be determined by our company and Promoter Selling Shareholder in consultation with the BRLM.

**3. Comparison of Accounting Ratios with Industry Peers**

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses

Name of the Company	CMP*	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share	Total Income (₹ in Lakhs)
<b>Peer Group</b>								
Black Box Limited	556.95	12.16	12.11	2	45.99	26.99%	44.80	5,97,194
<b>Our Company**</b>	•	13.86	13.86	10	•	23.03%	55.56	12,616.06

\*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated November 14, 2025 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on November 14, 2025 (as per NSE).

1. P/E figures for the peers are based on closing market prices of equity shares on NSE on November 14, 2025 divided by the Diluted EPS as at March 31, 2025.

2. EPS refers to the Diluted EPS sourced from the Annual Reports for FY 24-25 of the listed peer companies.

3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.

4. NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of Equity shares as on March 31, 2025

**4. Key Performance Indicators (KPI) of our company**

(Amount in Lakhs, except EPS, % and ratios)

Performance	Exato Technologies Limited			
	For the Half year ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations <sup>(1)</sup>	7,106.22	12,422.95	11,390.73	7,276.27
Growth in revenue from operations (%)	NA	9.06%	56.55%	73.56%
Total Income <sup>(2)</sup>	7,152.97	12,616.06	11,490.78	7,313.11
EBITDA <sup>(3)</sup>	1,145.67	1,595.20	907.19	611.58
EBITDA Margin (%) <sup>(4)</sup>	16.02%	12.64%	7.89%	8.36%
PAT <sup>(5)</sup>	726.24	974.84	530.56	505.78
PAT Margin (%) <sup>(6)</sup>	10.22%	7.85%	4.66%	6.95%
RoNW (%) <sup>(7)</sup>	14.64%	23.03%	19.64%	23.29%
RoE (%) <sup>(8)</sup>	15.81%	28.13%	21.78%	31.94%
RoCE (%) <sup>(9)</sup>	19.27%	26.38%	23.16%	21.28%
Debt- Equity Ratio <sup>(10)</sup>	0.56	0.75	0.61	0.29

**Notes:**

(1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.

(2) Total income includes revenue from operations and other income.

(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

(4) EBITDA margin is calculated as EBITDA as a percentage of total income.

(5) Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations

(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

(7) Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.

(8) RoE is calculated as Net profit after tax divided by Average Equity.

(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of tangible networth, total debt and deferred tax liabilities)

(10) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

Note: As certified by M/s. Arora Prem and Associates., Chartered Accountants, pursuant to their certificate dated November 13, 2025.

**5. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company**

Year ended	RoNW(%)	Weight
Financial Year ended on March 31, 2025	23.03%	3
Financial Year ended on March 31, 2024	19.64%	2
Financial Year ended on March 31, 2023	23.29%	1
<b>Weighted Average</b>		<b>21.94%</b>
For the period ended September 30, 2025*		14.64%

\* Not Annualized

a) RoNW is calculated as net profit after taxation divided by networth for that year.

b) Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.

c) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e (RoNW x Weight) for each year/Total of weights.

**Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.**

a) Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

The Company has issued Equity Shares or convertible securities, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of Equity Shares allotted	Adjusted No. of equity shares (A)	Issue Price	Issue price after giving effect of bonus issue	Nature of allotment	Nature of Consideration	Total of Consideration (₹ in Lakhs) (B)
March 29, 2025 <sup>(1)</sup>	1,062	5,85,162	56,520	102.58	Preferential Issue	Cash	600.24
November 12, 2025	1,75,000	1,75,000	140	140	Preferential Issue (Pre-IPO Placement)	Cash	245.00
<b>Weighted average cost of acquisition per share</b>							<b>111.19</b>

**Note:**

1. The company had allotted Bonus shares in the ratio of 550:1 (550 Equity shares for every 1 (one) Equity Share) on June 14, 2025 and the effect of same has been given.

b) Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition (WACA), floor price and cap price for the last 3 years preceding the RHP: Since transactions are reported under point (a) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is not applicable

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
		N.A.		

d) Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price Rs. 133	Cap Price Rs. 140
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. **	111.19	1.20 Times	1.26 Times
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. **	NA	NA	NA
Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

<b>ASBA*</b>	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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\*ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 279 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 133/- to Rs. 140/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 141, 36, 208 and 217 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares should decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Offer Price" on page 105 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self

## ADDITIONAL INFORMATION FOR INVESTORS

**Details of proposed /undertaken pre-issue placements from the DRHP filing date:** Our company, in consultation with the BRLM, undertook private placement of specified securities, as permitted under applicable laws, to specified persons, aggregating 1,75,000 equity shares ("Pre-IPO Placement"). The Pre-IPO Placement has not exceeded 20% of the fresh issue. The Pre-IPO Placement was at a price decided by our company, in consultation with the BRLM. Since the Pre-IPO Placement was undertaken, 1,75,000 equity shares allotted under the Pre-IPO Placement have been reduced from the fresh issue, subject to the offer complying with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"). Our company has appropriately intimated the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our company may proceed with the offer or the offer may be successful and will result into listing of the equity shares on the stock exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement were appropriately made in the relevant sections of the red herring prospectus and shall be made in the relevant sections of the prospectus.

**Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable**

**Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company**

Sr. No.	Name of the Shareholders	Pre-Issue shareholding as at the date of Advertisement		Post-Issue as at Allotment			
		Number of Equity Shares	Shareholding (%)	At the lower end of the Price Band (Rs. 133)		At the upper end of the Price Band (Rs. 140)	
				Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)
<b>Promoter and Selling Shareholders</b>							
1.	Appuorv K Sinha (Promoter Selling Shareholder)	58,32,886	74.87%	58,32,886	55.05%	58,32,886	57.95%
2.	Swati Sinha	5,510	0.07%	5,510	0.05%	5,510	0.05%
3.	Abhijeet Sinha	70,528	0.91%	70,528	0.67%	70,528	0.70%
<b>Promoter Group</b>							
N.A.							
<b>Top 10 Shareholders</b>							
4.	M/s. Ecocare Infratech Solutions Private Limited	4,61,187	5.92%	4,61,187	4.35%	4,61,187	4.58%
5.	Mr. Vijay Kishanlal Kedia	3,50,436	4.50%	3,50,436	3.31%	3,50,436	3.48%
6.	Ms. Sheela Baskar Subramanian	2,01,666	2.59%	2,01,666	1.90%	2,01,666	2.00%
7.	Mr. Asheesh Shrivastav	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
8.	Mrs. Mitchell Sally Anne Elizabeth	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
9.	Mr. Shivakumar K	1,21,220	1.56%	1,21,220	1.140%	1,21,220	1.20%
10.	Ms. Jyoti Anand	94,772	1.22%	94,772	0.89%	94,772	0.94%
11.	M/s. Nine Alps Trust - Nine Alps Opportunity Fund	88,160	1.13%	88,160	0.83%	88,160	0.88%
12.	M/s. Atvir Financial Services Private Limited	47,386	0.61%	47,386	0.45%	47,386	0.47%
13.	Mrs. Dina Bhavesh Mammia	16,071	0.20%	16,071	0.15%	16,071	0.16%
<b>Total</b>		<b>75,32,262</b>	<b>96.69%</b>	<b>75,32,262</b>	<b>71.09%</b>	<b>75,32,262</b>	<b>74.83%</b>

**Notes:**

1) Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final offer price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

2) Based on the Offer Price of ₹ 133 and subject to finalization of the basis of allotment.

## BASIS FOR THE ISSUE PRICE

The "Basis for Offer Price" on Page 105 of the offer document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "Basis of the Offer Price" Updated with the above price band.

## INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investors" - <b>Up to 4 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - <b>Up to 4 pm on T Day.</b> Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Up to 3 pm on T Day.</b>
Bid Modification	Physical Applications (Bank ASBA) - <b>Up to 1 pm on T Day.</b> Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Up to 12 pm on T Day</b> and Syndicate members shall transfer such applications to banks before: <b>1 pm on T Day.</b>
Validation of bid details with depositories	From Issue opening date <b>up to 4 pm on T Day.</b> From Issue opening date <b>up to 5 pm on T Day.</b>
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI- PSPS/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis. Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	<b>T Day - 5 pm</b>
Issue Closure T Day	<b>T Day - 4 pm</b> for Individual Investor, QIB, NII and other reserved categories.
Third party check on UPI applications	On daily basis and to be completed <b>before 9:30 AM on T+1 day</b>
Third party check on Non- UPI applications	On daily basis and to be completed <b>before 1 pm on T+1 day</b>
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	<b>Before 09:30 pm on T+1 day</b> All SCSBs for Direct ASBA - <b>Before 07:30 pm on T Day</b> Syndicate ASBA - <b>Before 07:30 pm on T Day</b>
Finalization of rejections and completion of basis	<b>Before 6 pm on T+1 day.</b>
Approval of basis by Stock Exchange	<b>Before 9 pm on T+1 day</b>
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than <b>9:30 am on T+2 day.</b> Completion before <b>2 pm on T+2 day</b> for fund transfer; Completion before <b>4 pm on T+2 day</b> for unlocking
Corporate action execution for credit of shares	Initiation before <b>2 pm on T+2 day</b> Completion before <b>6 pm on T+2 day</b>
Filing of listing application with Stock Exchanges and issuance of trading notice	<b>Before 7:30 pm on T+2 day</b>
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI - <b>before 9 pm On T+2 day.</b> In newspaper- <b>on T+3 day but not later than T+4 day</b>
Trading starts T+3 day	<b>T+3 day</b>

## INDICATIVE TIMELINE FOR THE OFFER

Events	Indicative Dates
Anchor Portion Offer Opens/Closes On	Thursday, November 27, 2025
Bid/Offer Opening Date	Friday, November 28, 2025
Bid/Offer Closing Date	Tuesday, December 02, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Wednesday, December 03, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Thursday, December 04, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Thursday, December 04, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before Friday, December 05, 2025

**Note** – Our Company and the Promoter Selling Shareholders may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

\*\* UPI mandate end time and date shall be at 5:00 p.m. IST on the Bid/ Offer Closing Date.

<b>UPI</b> UNIFIED PAYMENT INTERFACE	<b>UPI-Now available in ASBA for Individual Investors (II)**</b> UPI-Now available in ASBA for Individual Investors and Non Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CDDT notification dated February 13, 2020, issued by CDDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CDDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard. ** List of banks supporting UPI is also available on the website of SEBI at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> . For the list of UPI apps and banks live on IPO, please refer to the link: <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> . UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Yes Bank Limited has been appointed as Sponsor Banks, DBS Bank India Limited has been appointed as Sponsor Banks and for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.
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Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" on page 279 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and press release dated June 25, 2021.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 324 of the Red Herring Prospectus

**LIABILITY OF MEMBERS AS PER MOA:** The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorized share Capital of the Company is ₹ 15,10,00,000 (Rupees Fifteen Crore and Ten Lacs Rupees) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of ₹ 10 each and 1,00,00,000 (One Lac) Preference shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 77 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 7,79,03,710 (Seven Crore Seventy-Nine Lacs Three Thousand Seven Hundred and Ten Rupees only) divided into 77,90,371 (Seventy-Seven Lacs Ninety Thousand Three Hundred and Seventy-One only) Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled "Capital Structure" on page 77 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below is the name of the signatory to the Memorandum of Association of the Company and the number of Equity Shares subscribed by him at the time of execution of the Memorandum of Association of our Company. Mr. Rahul subscribed to 10,000 Equity Shares and was the sole subscriber at the time of incorporation, as the Company was incorporated as a One Person Private Limited Company (OPC). For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 77 of the Red Herring Prospectus.

**LISTING:** The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE SME for the listing of the Equity Shares pursuant to letter dated November 12, 2025. For the purpose of the Offer, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on November 21, 2025 and Prospectus shall be delivered

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for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 248 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 249 of the Red Herring Prospectus.




**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE SME ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Offer document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Offer document for the full text of the Disclaimer clause pertaining to BSE.

**CREDIT RATING:** This being a public issue of equity shares, no credit rating is required.

**TRUSTEES:** This being an issue of Equity shares, appointment of Trustees is not required.

**IPO GRADING:** Since the offer is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 36 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div><p><b>GYR CAPITAL ADVISORS PRIVATE LIMITED</b> 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. <b>Telephone:</b> +91 87775 64648 <b>Facsimile:</b> N.A. <b>E-mail:</b> exato.ipo@gyrcapitaladvisors.com <b>Website:</b> www.gyrcapitaladvisors.com <b>Investor grievance:</b> investors@gyrcapitaladvisors.com <b>Contact Person:</b> Mr. Mohit Baid <b>SEBI Registration Number:</b> INM000012810 <b>CIN:</b> U67200GJ2017PTC096908</p></div>	<div><p><b>KFIN TECHNOLOGIES LIMITED</b> <b>Address:</b> Selenium Tower-B, Plot 31 &amp; 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Telephone:</b> +91 40 6716 2222 <b>E-mail id:</b> exato.ipo@kfintech.com <b>Website:</b> www.kfintech.com <b>Investor grievance:</b> einward.nis@kfintech.com <b>Contact Person:</b> M Murali Krishna <b>SEBI Registration Number:</b> INR000000221 <b>CIN:</b> L72400MH2017PLC444072</p></div>	<div><p><b>EXATO TECHNOLOGIES LIMITED</b> Mrs. Geeta Jain Company Secretary and Compliance Officer <b>Registered office:</b> A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. <b>Telephone:</b> +91 9810430894; <b>E-mail:</b> compliance@exato.ai <b>Website:</b> https://www.exato.ai/ <b>CIN:</b> U74999UP2016PLC228280</p></div> <div>Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Offer in case of any pre-issue or post-issue related problems, such as non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</div>

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the offer. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://www.exato.ai/>, the website of the BRLM to the offer at: [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bsesme.com/PublicIssues/RHP.aspx>, respectively.

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE at <https://www.exato.ai/>, [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com) and <https://www.bsesme.com/PublicIssues/RHP.aspx>.

**SYNDICATE MEMBER:** GYR Capital Advisors Private Limited

**SUB-SYNDICATE MEMBER:** Intellect Stock Broking Limited

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: A-33, 2nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301; Telephone: +91 9810430894; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member:

GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Intellect Stock Broking Limited, Telephone: +91 9831805555 and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the offer only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorization to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK:** DBS Bank India Limited AND **SPONSOR BANK:** Yes Bank Limited

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.**

Place: Noida, India  
Date: November 24, 2025

On behalf of Board of Directors  
FOR, EXATO TECHNOLOGIES LIMITED  
Sd/-  
Mrs. Geeta Jain  
Company Secretary & Compliance Officer

**Disclaimer:** Exato Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kanpur November 21, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://www.exato.ai/>, the website of the BRLM to the Offer at: [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bsesme.com/PublicIssues/RHP.aspx>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 36 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



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THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



Exato



EXATO TECHNOLOGIES LIMITED

CORPORATE IDENTITY NUMBER: U74999UP2016PLC228280

Our Company was incorporated on May 18, 2016 as "Exato Technologies (OPC) Private Limited", a one-person private limited company under the Companies Act, 2013 at Delhi, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. Subsequently, name of our Company was changed from "Exato Technologies (OPC) Private Limited" to "Exato Technologies Private Limited", upon its conversion from OPC to Private Limited Company, pursuant to a resolution passed by the members of our Company on December 07, 2017 and a fresh certificate of incorporation dated January 05, 2018 was issued by the Registrar of Companies, Delhi. Thereafter, the name of our Company was further changed from "Exato Technologies Private Limited" to "Exato Technologies Limited", upon its conversion from Private Limited Company to Public Limited company, pursuant to a resolution passed by the members of our Company on June 17, 2025 and a fresh certificate of incorporation dated July 31, 2025, was issued by the Registrar of Companies, Central Registration Centre. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 179 of this Red Herring Prospectus.

Registered Office: A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301  
Tel: +91 9810430894; E-mail id: compliance@exato.ai ; Website: https://www.exato.ai  
Contact Person: Mrs. Geeta Jain, Company Secretary and Compliance Officer;

PROMOTERS OF OUR COMPANY: MR. APPUORV K SINHA, MRS. SWATI SINHA AND MR. ABHIJEET SINHA

INITIAL PUBLIC OFFER OF UPTO 26,75,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF EXATO TECHNOLOGIES LIMITED (THE "COMPANY" OR "EXATO" OR "ISSUER") AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [•] LACS ("PUBLIC OFFER") COMPRISING A FRESH ISSUE OF UPTO 22,75,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 4,00,000 EQUITY SHARES BY APPUORV K SINHA ("THE PROMOTER SELLING SHAREHOLDER"), AGGREGATING TO ₹ [•] LAKH OUT OF WHICH 1,34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 25,41,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.58 % AND 25.25% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, UNDERTOOK PRIVATE PLACEMENT OF SPECIFIED SECURITIES, AS PERMITTED UNDER APPLICABLE LAWS, TO SPECIFIED PERSONS, AGGREGATING 1,75,000 EQUITY SHARES ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT HAS NOT EXCEEDED 20% OF THE FRESH ISSUE. THE PRE-IPO PLACEMENT WAS AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. SINCE THE PRE-IPO PLACEMENT WAS UNDERTAKEN 1,75,000 EQUITY SHARES ALLOTTED UNDER THE PRE-IPO PLACEMENT HAVE BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR"). OUR COMPANY HAS APPROPRIATELY INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT WERE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND SHALL BE MADE IN THE RELEVANT SECTIONS OF THE PROSPECTUS

\*Subject to finalization of basis of allotment.

DETAILS OF PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION			
NAME	TYPE	NUMBER OF THE SHARES OFFERED / AMOUNT IN ₹	WACA IN ₹ PER EQUITY SHARE*
Mr. Appuorv K Sinha	Promoter Selling Shareholder	Upto 4,00,000** equity shares	0.83*

\*As Certified by the M/s. Arora Prem and Associates, Chartered Accountants by their certificate dated November 16, 2025.

\*\*Subject to finalization of Basis of Allotment

PRICE BAND: ₹ 133/- TO ₹ 140/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 13.30 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 9.60 TIMES AND AT THE CAP PRICE IS 10.10 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: THURSDAY, NOVEMBER 27, 2025

BID/OFFER OPENS ON: FRIDAY, NOVEMBER 28, 2025,

BID/OFFER CLOSES ON: TUESDAY, DECEMBER 02, 2025, ^

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THE OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a Customer Transformation Partner that helps businesses improve how they serve and communicate with their consumers. Our offerings are built around Customer Experience-as-a-Service (CXaaS) and AI-as-a-Service, helping organizations enhance customer engagement, streamline operations, and achieve measurable business outcomes.

We create solutions that make customer service smarter, faster, and more efficient by leveraging technologies such as artificial intelligence (AI), automation, and cloud platforms. Our tools include virtual assistants, automation features, and customer sentiment analysis, enabling companies to manage interactions across multiple channels i.e phone, chat, email, and others in a seamless manner. These solutions reduce costs and response time while improving the customer experience.

Since our inception in 2016 as a contact-center systems integrator, we have expanded into broader customer engagement and digital transformation services. We have served over 150 clients, including several from the ET500 list. More than 40% of our revenues are derived from long-term service contracts exceeding five years (around sixty months), reflecting continuity and stable client relationships.

We operate with a team of over 60 engineers in India, delivering solutions to both international clients and domestic enterprises, ensuring the presence across global and Indian markets. We serve clients in the USA, Singapore, and other international markets, supported by delivery partnerships while also catering to enterprises within India. Our business is further supported by technology partnerships with NICE Ltd., Acumatica, and Mitel, enabling us to provide customer experience, and unified communication solutions.

Our capabilities are demonstrated by the trust placed in us by leading enterprises across industries. We work with MakeMyTrip, RBL Bank, IGT Solutions Pvt. Ltd., IKS, and WNS, delivering customer experience solutions that are scalable, resilient, and outcome-driven. These associations reflect our ability to design and implement reliable CX platforms that enhance customer engagement, improve service efficiency, and create measurable business impact across travel, banking, IT-enabled services, and business process management sectors.

Our unique value proposition lies in delivering integrated AI, automation, and CX solutions that reduce implementation timelines through the work of our dedicated in-house data science team.

For further details, please refer to the chapter titled "Our Business" beginning on Page No. 141 of this Red Herring Prospectus

ALLOCATION OF THE ISSUE

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

•NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 1,34,000 EQUITY SHARES OR 5.01% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated November 12, 2025, The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section beginning on page no. 105 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for offer Price" section beginning on page no 105 of the Red Herring Prospectus and provided below in the advertisement.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 279 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WILL BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KANPUR AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- If we cannot maintain and expand our existing client base, our business, financial condition, cash flows and results of operations may be adversely affected.
- Our business operates in industries characterized by rapid technological changes, and our inability to keep pace with such changes may adversely affect our competitiveness, business, and financial performance
- We are significantly dependent on our technology partnerships, and any adverse change in these relationships may adversely affect our business, operations, and financial condition.
- Our Company's success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates requires highly skilled and technical employees.
- We generate a significant percentage of our revenue from operations from customers in Maharashtra and Madhya Pradesh in India. If our operations in these states are negatively affected, our financial results and future prospects would be adversely impacted.
- We are dependent on a few vendors/ suppliers. Any loss of such suppliers or any increase in the price will have an adverse impact on our business and our revenue.
- Our success depends largely upon the knowledge and experience of our Promoters and senior Management. Any loss of our Promoters, senior Management and key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition.
- If our information security measures are compromised, damaged or interrupted by cyberattacks, breaches, computer viruses or other security problems, our business, reputation and financial condition could be adversely affected.
- We depend on few Customer Industries for majority of our revenue from operations. Loss of customers in these Customer industries may result in an adverse effect on our business, revenue from operations and financial conditions.
- There have been some instances of delays in filing of statutory forms and regulatory dues in the past with the various government authorities

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Year ended	Basic and Diluted EPS (in ₹)	Weight
FY 2022-23	7.99	1
FY 2023-24	7.63	2
FY 2024-25	13.86	3
Weighted Average(of the above three financial years)	10.81	
For the period ended September 30, 2025*	9.54	

\*Not Annualised

- Note:
- Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year.
  - Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year for diluted EPS.
  - Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.

- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.

2. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2025	55.56
As on March 31, 2024	38.41
As on March 31, 2023	31.24
As on September 30, 2025	65.10
Net Asset Value per Equity Share after the Issue	[•]
Offer price per equity shares	[•]

#NAV is calculated post adjustment of Bonus Issue vide the Board resolution dated June 14, 2025.

Note:

- NAV (book value per share) = networth divided by number of shares outstanding at the end of the year.
- The figures disclosed above are based on the Restated Financial Statements of the company.
- Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.

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d) Offer Price per Equity Share will be determined by our company and Promoter Selling Shareholder in consultation with the BRLM.

### 3. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses:

Name of the Company	CMP*	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share	Total Income (₹ in Lakhs)
<b>Peer Group</b>								
Black Box Limited	556.95	12.16	12.11	2	45.99	26.99%	44.80	5,97,194
<b>Our Company**</b>	<b>[*]</b>	<b>13.86</b>	<b>13.86</b>	<b>10</b>	<b>[*]</b>	<b>23.03%</b>	<b>55.56</b>	<b>12,616.06</b>

\*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated November 14, 2025 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on November 14, 2025 (as per NSE).

- P/E figures for the peers are based on closing market prices of equity shares on NSE on November 14, 2025 divided by the Diluted EPS as at March 31, 2025.
- EPS refers to the Diluted EPS sourced from the Annual Reports for FY 24-25 of the listed peer companies.
- Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.
- NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of Equity shares as on March 31, 2025
- Key Performance Indicators (KPI) of our company

Performance	(Amount in Lakhs, except EPS, % and ratios)			
	Exato Technologies Limited			
	For the Half year ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations <sup>(1)</sup>	7,106.22	12,422.95	11,390.73	7,276.27
Growth in revenue from operations (%)	NA	9.06%	56.55%	73.56%
Total Income <sup>(2)</sup>	7,152.97	12,616.06	11,490.78	7,313.11
EBITDA <sup>(3)</sup>	1,145.67	1,595.20	907.19	611.58
EBITDA Margin (%) <sup>(4)</sup>	16.02%	12.64%	7.89%	8.36%
PAT <sup>(5)</sup>	726.24	974.84	530.56	505.78
PAT Margin (%) <sup>(6)</sup>	10.22%	7.85%	4.66%	6.95%
RoNW (%) <sup>(7)</sup>	14.64%	23.03%	19.64%	23.29%
RoE (%) <sup>(8)</sup>	15.81%	28.13%	21.78%	31.94%
RoCE (%) <sup>(9)</sup>	19.27%	26.38%	23.16%	21.28%
Debt- Equity Ratio <sup>(10)</sup>	0.56	0.75	0.61	0.29

- Notes:**
- Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
  - Total income includes revenue from operations and other income.
  - EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
  - EBITDA margin is calculated as EBITDA as a percentage of total income.
  - Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations.
  - PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
  - Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
  - RoE is calculated as Net profit after tax divided by Average Equity.
  - Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities).
  - Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.
- Note: As certified by M/s. Arora Prem and Associates, Chartered Accountants, pursuant to their certificate dated November 13, 2025.

### 5. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

Year ended	RoNW (%)	Weight
Financial Year ended on March 31, 2025	23.03%	3
Financial Year ended on March 31, 2024	19.64%	2
Financial Year ended on March 31, 2023	23.29%	1
<b>Weighted Average</b>	<b>21.94%</b>	
For the period ended September 30, 2025*	14.64%	

\* Not Annualized

- RoNW is calculated as net profit after taxation divided by networth for that year.
- Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e (RoNW x Weight) for each year/Total of weights.

Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

- Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")**  
The Company has issued Equity Shares or convertible securities, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of Equity Shares allotted	Adjusted No. of equity shares (A)	Issue Price	Issue price after giving effect of bonus issue	Nature of allotment	Nature of Consideration	Total of Consideration (₹ in Lakhs) (B)
March 29, 2025 <sup>(1)</sup>	1,062	5,85,162	56,520	102.58	Preferential Issue	Cash	600.24
November 12, 2025	1,75,000	1,75,000	140	140	Preferential Issue (Pre-IPO Placement)	Cash	245.00
<b>Weighted average cost of acquisition per share</b>							<b>111.19</b>

- Note:**
- The company had allotted Bonus shares in the ratio of 550:1 (550 Equity shares for every 1 (one) Equity Share) on June 14, 2025 and the effect of same has been given.
  - Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")**  
There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.
  - Weighted average cost of acquisition (WACA), floor price and cap price for the last 3 years preceding the RHP: Since transactions are reported under point (a) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is not applicable**

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
N.A.				

### d) Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price Rs. 133	Cap Price Rs. 140
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	111.19	1.20 Times	1.26 Times
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.**	NA	NA	NA
Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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\*ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 279 of the Red Herring Prospectus. The process is also available in the website of Association of Investment Bankers of India ("AIBP") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 133/- to Rs. 140/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 141, 36, 208 and 217 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Offer Price" on page 105 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self

## ADDITIONAL INFORMATION FOR INVESTORS

**Details of proposed /undertaken pre-issue placements from the DRHP filing date:** Our company, in consultation with the BRLM, undertook private placement of specified securities, as permitted under applicable laws, to specified persons, aggregating 1,75,000 equity shares ("Pre-IPO Placement"). The Pre-IPO Placement has not exceeded 20% of the fresh issue. The Pre-IPO Placement was at a price decided by our company, in consultation with the BRLM. Since the Pre-IPO Placement was undertaken, 1,75,000 equity shares allotted under the Pre-IPO Placement have been reduced from the fresh issue, subject to the offer complying with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"). Our company has appropriately intimated the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our company may proceed with the offer or the offer may be successful and will result into listing of the equity shares on the stock exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement were appropriately made in the relevant sections of the red herring prospectus and shall be made in the relevant sections of the prospectus.

**Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable**

### Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

Sr. No.	Name of the Shareholders	Pre-Issue shareholding as at the date of Advertisement		Post -Issue as at Allotment			
		Number of Equity Shares	Shareholding (%)	At the lower end of the Price Band (Rs. 133)		At the upper end of the Price Band (Rs. 140)	
				Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)
<b>Promoter and Selling Shareholders</b>							
1.	Appuorv K Sinha (Promoter Selling Shareholder)	58,32,886	74.87%	58,32,886	55.05%	58,32,886	57.95%
2.	Swati Sinha	5,510	0.07%	5,510	0.05%	5,510	0.05%
3.	Abhijeet Sinha	70,528	0.91%	70,528	0.67%	70,528	0.70%
<b>Promoter Group</b>							
N.A							
<b>Top 10 Shareholders</b>							
4.	M/s. Ecocare Infratech Solutions Private Limited	4,61,187	5.92%	4,61,187	4.35%	4,61,187	4.58%
5.	Mr. Vijay Kishanlal Kedia	3,50,436	4.50%	3,50,436	3.31%	3,50,436	3.48%
6.	Ms. Sheela Baskar Subramanian	2,01,666	2.59%	2,01,666	1.90%	2,01,666	2.00%
7.	Mr. Asheesh Shrivastav	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
8.	Mrs. Mitchell Sally Anne Elizabeth	1,21,220	1.56%	1,21,220	1.14%	1,21,220	1.20%
9.	Mr. Shivakumar K	1,21,220	1.56%	1,21,220	1.140%	1,21,220	1.20%
10.	Ms. Jyoti Anand	94,772	1.22%	94,772	0.89%	94,772	0.94%
11.	M/s. Nine Alps Trust - Nine Alps Opportunity Fund	88,160	1.13%	88,160	0.83%	88,160	0.88%
12.	M/s Ativir Financial Services Private Limited	47,386	0.61%	47,386	0.45%	47,386	0.47%
13.	Mrs. Dina Bhavesh Mammia	16,071	0.20%	16,071	0.15%	16,071	0.16%
<b>Total</b>		<b>75,32,262</b>	<b>96.69%</b>	<b>75,32,262</b>	<b>71.09%</b>	<b>75,32,262</b>	<b>74.83%</b>

- Notes:**
- Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final offer price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).
  - Based on the Offer Price of ₹ [\*] and subject to finalization of the basis of allotment.

### BASIS FOR THE ISSUE PRICE

The "Basis for Offer Price" on Page 105 of the offer document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "Basis of the Offer Price" Updated with the above price band.

### INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investors" - <b>Upto 4 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - <b>Upto 4 pm on T Day.</b> Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Upto 3 pm on T Day.</b> Physical Applications (Bank ASBA) - <b>Upto 1 pm on T Day.</b> Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - <b>Upto 12 pm on T Day</b> and Syndicate members shall transfer such applications to banks before <b>1 pm on T Day.</b>
Bid Modification	From Issue opening date <b>up to 4 pm on T Day.</b>
Validation of bid details with depositories	From Issue opening date <b>up to 5 pm on T Day.</b>
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI- PSPs/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	Merchant Bankers to submit to SEBI, sought as and when.
Issue Closure T Day	<b>T Day - 5 pm</b>
Third party check on UPI applications	<b>T Day - 4 pm</b> for Individual Investor, QIB, NII and other reserved categories
Third party check on Non-UPI applications	On daily basis and to be completed <b>before 9:30 AM on T+1 day</b>
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	On daily basis and to be completed <b>before 1 pm on T+1 day</b>
Finalization of rejections and completion of basis	<b>Before 09:30 pm on T+1 day</b>
Approval of basis by Stock Exchange	All SCSBs for Direct ASBA - <b>Before 07:30 pm on T Day</b> Syndicate ASBA - <b>Before 07:30 pm on T Day</b>
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	<b>Before 6 pm on T+1 day.</b> <b>Before 9 pm on T+1 day</b>
Corporate action execution for credit of shares	Intimation not later than <b>9:30 am on T+2 day.</b> Completion before <b>2 pm on T+2 day</b> for fund transfer; Completion before <b>4 pm on T+2 day</b> for unlocking
Filing of listing application with Stock Exchanges and issuance of trading notice	<b>Before 7:30 pm on T+2 day</b>
Publish allotment advertisement	Initiation before <b>2 pm on T+2 day</b> Completion before <b>6 pm on T+2 day</b>
	On the website of issuer, Merchant Banker and RTI- <b>before 9 pm on T+2 day.</b> In newspaper- <b>on T+3 day but not later than T+4 day</b>
Trading starts T+3 day	<b>T+3 day</b>

### INDICATIVE TIMELINE FOR THE OFFER

Events	Indicative Dates
Anchor Portion Offer Opens/Closes On	Thursday, November 27, 2025
Bid/Offer Opening Date	Friday, November 28, 2025
Bid/Offer Closing Date	Tuesday, December 02, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Wednesday, December 03, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Thursday, December 04, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Thursday, December 04, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before Friday, December 05, 2025

**Note** – Our Company and the Promoter Selling Shareholders may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

\*\* UPI mandate end time and date shall be at 5:00 p.m. IST on the Bid/ Offer Closing Date.

UPI	UPI-Now available in ASBA for Individual Investors (II)**
UPI-Now available in ASBA for Individual Investors and Non Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.	
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBOT notification dated February 13, 2020, issued by CBOT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBOT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.	

\*\* List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI mechanism may apply through the SCSBs and mobile applications of which names appear on the website of SEBI, as updated from time to time. Yes Bank Limited has been appointed as Sponsor Banks, DBS Bank India Limited has been appointed as Sponsor Banks and for the issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 180012011740 and mail id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in).

Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" on page 279 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that their PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBOT notification dated February 13, 2020 and press release dated June 25, 2021.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 324 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS AS PER MODA:** The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorized share Capital of the Company is ₹ 15,10,00,000 (Rupees Fifteen Crore and Ten Lacs Rupees) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of ₹ 10 each and



Continued from previous page...

for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 248 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 249 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE SME ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Offer document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Offer document for the full text of the Disclaimer clause pertaining to BSE.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>GYR CAPITAL ADVISORS PRIVATE LIMITED</b> 428, Gala Empire, Near JB Tower, Drive in Road, Thalthei, Ahmedabad -380 054, Gujarat, India. <b>Telephone:</b> + 91 87775 64648 <b>Facsimile:</b> N.A. <b>E-mail:</b> exato ipo@gyrcapitaladvisors.com <b>Website:</b> www.gyrcapitaladvisors.com <b>Investor grievance:</b> investors@gyrcapitaladvisors.com <b>Contact Person:</b> Mr. Mohit Baid <b>SEBI Registration Number:</b> INM000012810 <b>CIN:</b> U67200GJ2017PTC096908	<b>KFIN TECHNOLOGIES LIMITED</b> <b>Address:</b> Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Telephone:</b> + 91 40 6716 2222 <b>E-mail id:</b> exato ipo@kfintech.com <b>Website:</b> www.kfintech.com <b>Investor grievance:</b> einward.ris@kfintech.com <b>Contact Person:</b> M Murali Krishna. <b>SEBI Registration Number:</b> INR000000221 <b>CIN:</b> LT72400MH2017PLC444072	<b>EXATO TECHNOLOGIES LIMITED</b> Mrs. Geeta Jain Company Secretary and Compliance Officer <b>Registered office:</b> A-33, 02nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. <b>Telephone:</b> + 91 9810430894; <b>E-mail:</b> compliance@exato.ai <b>Website:</b> https://www.exato.ai/ <b>CIN:</b> U74999UP2016PLC228280

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the offer. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://www.exato.ai/>, the website of the BRLM to the offer at: [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bse.com/PublicIssues/RHP.aspx>, respectively.

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE at <https://www.exato.ai/>, [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com) and <https://www.bse.com/PublicIssues/RHP.aspx>.

**SYNDICATE MEMBER:** GYR Capital Advisors Private Limited

**SUB-SYNDICATE MEMBER:** Intellect Stock Broking Limited

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: A-33, 2nd Floor, Sector-2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301; Telephone: + 91 9810430894; BRLM: GYR Capital Advisors Private Limited, Telephone: + 91 87775 64648 and the Syndicate Member:

<b>Place:</b> Noida, India <b>Date:</b> November 24, 2025	<b>On behalf of Board of Directors FOR, EXATO TECHNOLOGIES LIMITED</b> <b>Sd/-</b> <b>Mrs. Geeta Jain</b> <b>Company Secretary &amp; Compliance Officer</b>
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**Disclaimer:** Exato Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kanpur November 21, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://www.exato.ai/>, the website of the BRLM to the Offer at: [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bse.com/PublicIssues/RHP.aspx>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 36 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

कक्षा सूचना				
क्र. सं.	ऋण संख्या	उधारकर्ता/सह-उधारकर्ता/गारंट/बंधकर्ता	13(2) नोटिस दिनांक/बकाया देय (रुपये में)	दिनांक/समय एवं कक्ष का प्रकार
1	30689420000774 और 30689420000610	1) श्री अनिल कुमार (उधारकर्ता), 2) श्रीमती गोवर्धन (सह-उधारकर्ता)	21.09.2025 रुपये 15,59,841.74 (पंद्रह लाख उनसठ हजार आठ सौ इकत्तातीस रुपये और बीहत्तर पैसे मात्र) 17-08-2025 की तिथि में	तारीख: 21.11.2025 समय: 12:00 अपराह्न प्रतीकात्मक अधिवेशन

**संपत्ति का विवरण:** संपत्ति का विवरण: उक्त समूची अवल संपत्ति का हिस्सा जो एक आवासीय म्यूचुअल है, जिसकी माप पूर्व में 40 फीट, दक्षिण में 40 फीट, उत्तर में 20 फीट और दक्षिण में 20 फीट है, और जिसका भूमि क्षेत्रफल 800 वर्ग फीट यानी 74.35 वर्ग मीटर है, और यह खरवा संख्या 75 से खिंचा है, जो ग्राम पीरान कस्बा, परगना और तहसील रुहली, जिला हरियाणा, उत्तराखण्ड-247687 में स्थित है। इसका मालिक श्री अनिल कुमार, पुत्र श्री गोवर्धन हैं। सीमाएं: उत्तर में: अन्य व्यक्ति की संपत्ति, दक्षिण में: 20 फीट चौड़ा रास्ता, पूर्व में: श्री मुनबहार (विक्रेता) का म्यूचुअल, पश्चिम में: अन्य व्यक्ति की संपत्ति।

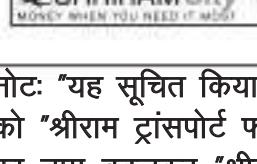
2	30689420000900 और 30689420000787	1) श्री रिहान (उधारकर्ता), 2) श्रीमती रिहाना (सह-उधारकर्ता)	23.09.2025 रु. 15,28,090.02 (पंद्रह लाख अठ्ठासी हजार नब्बे ठगुर दो पैसे मात्र) जैसा कि 21-09-2025 को है	तारीख: 21.11.2025 समय: 10:10 प्रातः प्रतीकात्मक अधिवेशन
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**संपत्ति का विवरण:** संपत्ति का विवरण: वह सभी अवल आवासीय संपत्ति का हिस्सा जो कि आंशिक रूप से निमित्त घर के रूप में कक्षा विशिष्ट खसरा नं.48 का निमित्त घर स्थित है, जिसका क्षेत्रफल 800 वर्ग फीट यानी 74.349 वर्ग मीटर यानी, गांव सायपुर, परगना और तहसील मगवागपुर, जिला हरियाणा, उत्तराखण्ड-247661। स्वामी श्री रिहान, पुत्र श्री मेहरवीन हैं। सीमाएं: उत्तर में: विक्रेता अनुर कुमार का प्लॉट, दक्षिण में: विक्रेता अनुर कुमार का प्लॉट, पूर्व में: 20 फीट चौड़ा सड़क मार्ग, पश्चिम में: अन्य का प्लॉट।

जबकि, यहां ऊपर उल्लिखित उधारकर्ता/सह-उधारकर्ता/गारंट/बंधकर्ता देय राशि चुकाने में फिकल रहे हैं, विशेष रूप से ऊपर उल्लिखित उधारकर्ताओं और सामान्य रूप से जनता को सूचित किया जाता है कि जना स्मॉल फाइनेंस बैंक लिमिटेड के अधिकृत अधिकारी ने ऊपर वर्णित तिथियों पर उक्त नियमों के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 (4) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए ऊपर वर्णित सुरक्षित संपत्तियों पर कब्जा कर लिया है विशेष रूप से ऊपर उल्लिखित उधारकर्ताओं/सह-उधारकर्ताओं/गारंट/बंधकर्ताओं और सामान्य रूप से जनता को सूचित किया जाता है कि वे उपरोक्त संपत्तियों/सुरक्षित परिसरों/संपत्तियों के सहायन-देन न करें और उक्त संपत्तियों/सुरक्षित परिसरों/संपत्तियों के साथ कोई भी लेनदेन जना स्मॉल फाइनेंस बैंक लिमिटेड के शुल्क के अधीन होगा।

स्थान: इंदौर	हस्ता/—प्राधिकृत अधिकारी,
दिनांक: 24.11.2025	जना स्मॉल फाइनेंस बैंक लिमिटेड के लिए
जना स्मॉल फाइनेंस बैंक (एक अनुसूचित वाणिज्यिक बैंक)	
पंजीकृत कार्यालय: D फोरवर्ड, फाउंड और प्रमत्तल, सर्वे नंबर 10/1, 11/2 और 12/2बी, ऑफ डीमलूर, कोरमंगला इनर रिंग रोड, ईजीएल बिजनेस पार्क के बगलमें, चलाचण्डा, बैंगलूर-560071 शाखा कार्यालय : बेसमेंट, यू.पी. टावर, बी 7-8 और जी 7-8, संजय पैलेस, आगरा, उत्तर प्रदेश-282002	

	<b>श्रीराम फाइनेंस लिमिटेड</b> <b>(पहले श्रीराम सिटी यूनिवर्सल फाइनेंस लिमिटेड के नाम से प्रसिद्ध)</b> पंजीकृत कार्यालय : 14पी, टी टावर, साउथ फेज, इंडस्ट्रियल एस्टेट, गिंडी, चेन्नई-600 032; शाखा कार्यालय : यूजीएफ-12-21, ऊपरी भू तल, 14 अन्ना डीप बिल्डिंग, कस्तूरबा गांधी मार्ग, बाराखम्बा, नई दिल्ली-110001. वेबसाइट : <a href="http://www.shriramfinance.in">www.shriramfinance.in</a>
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	<b>मांग सूचना</b> नोट: "यह सूचित किया जाता है कि एनसीएलटी, चेन्नई के आदेश के अनुसार 'श्रीराम सिटी यूनिवर्सल फाइनेंस लिमिटेड' को 'श्रीराम ट्रांसपोर्ट फाइनेंस लिमिटेड' के साथ मिला दिया गया है। इसके बाद, 'श्रीराम ट्रांसपोर्ट फाइनेंस लिमिटेड' का नाम बदलकर 'श्रीराम फाइनेंस लिमिटेड' कर दिया गया, जो निगमन प्रमाणपत्र दिनांकित 30-11-2022 के नाम परितरित के अनुसार 30-11-2022 से प्रभावी होगा।"
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जबकि नीचे उल्लिखित कर्जदारों/सह-कर्जदारों/गारंटों ने श्रीराम फाइनेंस लिमिटेड से वित्तीय सहायता प्राप्त की थी। हम स्पष्ट करते हैं कि वित्तीय सहायता प्राप्त करने के बावजूद, कर्जदारों/गारंटों ने देय तिथियों के अनुसार ब्याज और मूल राशि के पुनर्गुप्तान में विभिन्न चूक की है। खाना भारतीय रिजर्व बैंक द्वारा जारी निर्देशों/दिशानिर्देशों के अनुसार गैर-निष्पादित परिसंपत्ति के रूप में वर्गीकृत किया गया है, जिसके परिणामस्वरूप वित्तीय परिसंपत्तियों का प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत श्रीराम फाइनेंस लिमिटेड के प्राधिकृत अधिकारी और प्रतिभूति हित प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13(2) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए सरकारी अधिनियम, 2002 की धारा 13(2) के तहत नीचे उल्लिखित संबंधित तिथियों पर मांग सूचना जारी की थी, जिसमें निम्नलिखित कर्जदारों/गारंटों/बंधकदाताओं से सूचना में उल्लिखित राशि सूचना में उल्लिखित राशि पर संविदात्मक दर पर आगे ब्याज और आकरमिक व्यय, लागत, शुल्क आदि के साथ गुप्तान की तिथि तक सूचना प्राप्त होने की तिथि से 60 दिनों के भीतर चुकाने की मांग की गई थी।

उनके अंतिम ज्ञात पते पर जारी की गई वापस प्राप्त हो चुकी है/तामील नहीं हुई है/और इसलिए उन्हें एतद्वारा सार्वजनिक सूचना के माध्यम से सूचित किया जा रहा है, प्रत्यभूत आस्तियों को छुड़ाने के लिए, उपलब्ध समय के संबंध में, अधिनियम की धारा 13 की उप-धारा (b) के प्रावधान की ओर आकृष्ट किया जाता है।

कर्जदार(री)/सह- कर्जदार(री) का नाम	बकाया राशि	प्रतिभूत आस्तियों का सम्पत्ति पता
ऋण सं. RSSDLTF2001030006	रुपये 13,19,272.81 /— (रुपये तेरह लाख उन्तीस हजार और सौ बहतर आठ पैसे इक्यासी मात्र)	प्लॉट, खसरा नंबर 339 के अंतर्गत, परिमाप 112 वर्ग गज, जो गांव घूकना, परगना लोनी, तहसील और जिला गाजियाबाद — उग्र. में स्थित है।
1. मैसर्स बुद्धा ट्रेडर्स प्रतिनिधि श्री रिकू बी-46, न्यू पालिका ट्रक यूनिवर्स, नया बस स्टैंड, गाजियाबाद, उत्तर प्रदेश-201001	रुपये 49,00,000 /— (रुपये उनचास लाख मात्र)	दक्षिण: अन्य संपत्ति, पार्क: गजराज, का पूर्वी प्लॉट पश्चिम: विकास की संपत्ति
2. रिकू पुत्र वीर सिंह, 1359, गली नंबर 8, घूकना, गाजियाबाद,—201001	रुपये 13,19,272.81 /— (रुपये तेरह लाख उन्तीस हजार और सौ बहतर आठ पैसे इक्यासी मात्र)	
3. पुनम पत्नी श्री रिकू, 1359, गली नंबर 8, घूकना, गाजियाबाद,—201001	रुपये 13,19,272.81 /— (रुपये तेरह लाख उन्तीस हजार और सौ बहतर आठ पैसे इक्यासी मात्र)	
4. वीर सिंह, 1359, गली नंबर 8, घूकना, गाजियाबाद,—201001	रुपये 13,19,272.81 /— (रुपये तेरह लाख उन्तीस हजार और सौ बहतर आठ पैसे इक्यासी मात्र)	
5. सरोज— 1359, गली नंबर 8, घूकना, गाजियाबाद,—201001	रुपये 13,19,272.81 /— (रुपये तेरह लाख उन्तीस हजार और सौ बहतर आठ पैसे इक्यासी मात्र)	
एनएफ दिनांक—4—माघ—2025	ऋण खाता संख्या RSKRNL2P303270001 में	

उपरोक्त परिस्थितियों में, उपरोक्त कर्जदारों, सह-कर्जदारों और/या उनके कानूनी उत्तराधिकारियों या उनके गारंटों (जहां भी लागू हो) को इस सूचना के प्रकाशन की तिथि से 60 दिनों के भीतर भावी ब्याज और लागू शुल्कों के साथ ऊपर उल्लिखित बकाया राशि का गुप्तान करने की मांग की जाती है, अन्यथा इस सूचना की तिथि से 60 दिनों की समाप्ति के बाद सुरक्षित परिस्थितियों के खिलाफ आगे की कार्रवाई की जाएगी, जिसमें वित्तीय परिसंपत्तियों का प्रतिभूतिकरण और पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(4) और इसके तहत लागू नियमों के तहत कर्जदारों और बंधकदाताओं की सुरक्षित परिसंपत्तियों का कब्जा लेना शामिल है।

कृपया ध्यान दें कि उक्त अधिनियम की धारा 13(13) के तहत, कोई भी कर्जदार, सुरक्षित ऋणदाता की पूर्व लिखित सहमति के बिना, सूचना में निदिष्ट अपनी किसी भी सुरक्षित संपत्ति को विक्री, पड़े या अन्यथा के माध्यम से स्थानांतरित नहीं करेगा।

स्थान : उत्तर प्रदेश

दिनांक : 24-11-2025

कक्षा सूचना				
क्र. सं.	ऋण संख्या	उधारकर्ता/सह-उधारकर्ता/गारंट/बंधकर्ता	13(2) नोटिस दिनांक/बकाया देय (रुपये में)	दिनांक/समय एवं कक्ष का प्रकार
1	46149430000639 और 46149420000215	1) श्री मोखल शेख (उधारकर्ता), 2) श्रीमती सितारा बेगम (सह-उधारकर्ता)	19.08.2025 रु. 4,86,854.41 (चार लाख छियासी हजार आठ सौ बीस रुपये और इकत्तातीस पैसे मात्र) जैसा कि 14-08-2025 को है	तारीख: 20.11.2025 समय: 02:15 अपराह्न प्रतीकात्मक कक्षा

**संपत्ति का विवरण:** संपत्ति का विवरण: यह अचल संपत्ति का वह हिस्सा और अंश है जिसमें आवासीय प्लॉट अर्द्धी संख्या 713 शामिल है, जिसका क्षेत्रफल 3060 वर्ग फीट अर्थात् 284.386 वर्ग मीटर है, जो मौजा मंगरुखड़ा, ग्रामागज परगना कटेहर, तहसील सदर, जिला वाराणसी, उत्तर प्रदेश-221007 में स्थित है। इसे श्रीमती सितारा बेगम, श्री मोखल शेख की पत्नी ने स्वामित्व में रखा है। सीमा: उत्तर में: भूमि राम निहोर, दक्षिण में: भूमि शंकर, पूर्व में: भूमि शंकर, पश्चिम में: भूमि विक्रेता पिच रोड (सारणथ से मुनारी रोड)।

जबकि, यहां ऊपर उल्लिखित उधारकर्ता/सह-उधारकर्ता/गारंट/बंधकर्ता देय राशि चुकाने में फिकल रहे हैं, विशेष रूप से ऊपर उल्लिखित उधारकर्ताओं और सामान्य रूप से जनता को सूचित किया जाता है कि जना स्मॉल फाइनेंस बैंक लिमिटेड के अधिकृत अधिकारी ने ऊपर वर्णित तिथियों पर उक्त नियमों के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 (4) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए ऊपर वर्णित सुरक्षित संपत्तियों पर कब्जा कर लिया है विशेष रूप से ऊपर उल्लिखित उधारकर्ताओं/सह-उधारकर्ताओं/गारंट/बंधकर्ताओं और सामान्य रूप से जनता को सूचित किया जाता है कि वे उपरोक्त संपत्तियों/सुरक्षित परिसरों/संपत्तियों के सहायन-देन न करें और उक्त संपत्तियों/सुरक्षित परिसरों/संपत्तियों के साथ कोई भी लेनदेन जना स्मॉल फाइनेंस बैंक लिमिटेड के शुल्क के अधीन होगा।

स्थान: वाराणसी	हस्ता/—प्राधिकृत अधिकारी,
दिनांक: 24.11.2025	जना स्मॉल फाइनेंस बैंक लिमिटेड के लिए
जना स्मॉल फाइनेंस बैंक (एक अनुसूचित वाणिज्यिक बैंक)	
पंजीकृत कार्यालय: D फोरवर्ड, फाउंड और प्रमत्तल, सर्वे नंबर 10/1, 11/2 और 12/2बी, ऑफ डीमलूर, कोरमंगला इनर रिंग रोड, ईजीएल बिजनेस पार्क के बगलमें, चलाचण्डा, बैंगलूर-560071 शाखा कार्यालय : बेसमेंट, यू.पी. टावर, बी 7-8 और जी 7-8, संजय पैलेस, आगरा, उत्तर प्रदेश-282002	

	<b>गृहम हाउसिंग फाइनेंस लिमिटेड</b> पंजीकृत कार्यालय : 6थी तल, बी बिल्डिंग, गंगा टुनो, लोहावा, एण्ड, महापट्ट 411014 शाखा कार्यालय इकाई: प्रथम तल, सर्वे स्क्वायर, 16/116-13, (45), भावित एस्टेट, सिलिल लाइफ, कानपुर, उत्तर प्रदेश- 208 001
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**ई-नीलामी - विक्री सूचना**  
संबन्धी अधिनियम के अंतर्गत प्रतिभूत अवयव परिसरों की विक्री

प्रतिभूत हित प्रवर्तन) नियम, 2002 के नियम 8 और 9 के साथ पठित वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 ("अधिनियम") के तहत अवल संपत्तियों की विक्री के लिए ई-नीलामी विक्री सूचना एतद्वारा जनसमाम तथा विशेष रूप से कर्जदार/सह-कर्जदार/बंधकर्ता/जमान(बी) को सूचित किया जाता है कि नीचे वर्णित अवल संपत्तियों गुप्त हाउसिंग फाइनेंस लिमिटेड (अधिनियम के अनुसार इसके परिसर) प्रतिभूत लेनदार' संदर्भित) के पास गिरवी नीचे वर्णित संपत्ति विरका अधिनियम की धारा 13(2) के तहत सूचना के अनुसार प्रतिभूति हित प्रवर्तन) नियम के नियम 8 एवं 9 के साथ पठित अधिनियम की धारा 13(12) के अंतर्गत कम्पनी के संबंधित प्राधिकृत अधिकारी द्वारा कब्जा किया गया था।

प्रतिभूत आति की विक्री ई-नीलामी के माध्यम से ऑनलाइन के माध्यम से नीचे वर्णित संपत्तियों में वर्णित अनुरूप 'जैसा है जहां है', 'जो है वही है' तथा 'जो कुछ भी है वही है' आधार पर की जाएगी। एतद्वारा आम जनता को सूचित किया जाता है कि हम वेबसाइट के <https://www.bankeauctions.com> पर उपलब्ध ई-नीलामी लेनदारों के माध्यम से सार्वजनिक नीलामी करने जा रहे हैं। विक्री के विस्तृत नियम एवं शर्तों के लिए, कृपया नीचेअनुसूचित/प्रतिभूत ऋणदाता की वेबसाइट यानी [www.grhinhousing.com](http://www.grhinhousing.com) पर दिए गए लिंक को देखें।

अनिल कुमार (कर्जदार)	तक देय रु. 726370/- (रुपय सत्रह लाख छब्बिस हजार तीन सौ उन्पत्तीस मात्र), साथ ही वसूली तक 17.85% वार्षिक ब्याज	भौतिक	विलारी, जिला मुद्रावादा, माप क्षेत्रफल 52.069 वर्ग मीटर सीमाएं:- पूर्व- अनिकेश्वर का प्लॉट, पश्चिम- सड़क 10 फीट चौड़ी, उत्तर- अनिल कुमार का घर, दक्षिण- राहुल का प्लॉट	रु. 1898750/- (रुपय अठ्तरह लाख अठ्ठान हजार सात सौ पचास मात्र)	रु. 189875/- (रुपय एक लाख अठ्ठान हजार सात सौ पचास मात्र)	24-12-2025 को 5 बजे अप. तक	10,000/-	19-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	26-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल
3. ऋण संख्या HL00044100000005 010115, दिनेश कुमार यादव सोनीत यादव (सह-कर्जदार)	सूचना की तिथि: 08-08-2025 कुल बकाया: 08-08-2025 तक देय रु. 1475921/- (रुपय चौदह लाख पचास हजार तीन सौ इक्कीस मात्र), साथ ही वसूली तक 15.1% वार्षिक ब्याज	भौतिक	आराजी नंबर 8 का समस्त भाग, माप क्षेत्रफल 130.66 वर्ग मीटर, मौजा- चक औसन तिवारी में स्थित, परगना- औरल और तहसील- करकना, ग्रामागज सीमाएं:- पूर्व: तिवारी का घर पश्चिम: खुली जमीन उत्तर: 16 फीट चौड़ी सड़क दक्षिण: खुली जमीन	रु. 1898750/- (रुपय अठ्तरह लाख अठ्ठान हजार सात सौ पचास मात्र)	रु. 189875/- (रुपय एक लाख अठ्ठान हजार सात सौ पचास मात्र)	24-12-2025 को 5 बजे अप. तक	10,000/-	19-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	26-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल
4. ऋण संख्या HL00596100000005 035840, गणेश सिंह (कर्जदार) करण सिंह (सह-कर्जदार)	सूचना की तिथि: 08-08-2025 कुल बकाया: 08-08-2025 तक देय रु. 1510720/- (रुपय पंदर लाख दस हजार सात सौ बीस मात्र), साथ ही वसूली तक 15.6% वार्षिक ब्याज	भौतिक	आराजी नंबर 413 के हिस्से पर प्लॉट नंबर 2 का समस्त भाग, मौजा पीपरखेड़ा एतद्वाली परगना हड़दा मोह. परमपुष्प खेड़ा तहसील और जिला उन्नाव, माप 100 वर्ग गज सीमाएं:- पूर्व:- अश्वलु हूतन का घर पश्चिम:- 15 फीट सड़क उत्तर:- आराजी का घर दक्षिण: आराजी का भाग	रु. 748125/- (रुपय सात लाख अठ्ठातीस हजार सात सौ पच्चीस मात्र)	रु. 74812.5/- (रुपय चौदह लाख आठ सौ पचास पैसे मात्र)	24-12-2025 को 5 बजे अप. तक	10,000/-	19-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	26-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल
5. ऋण संख्या HF0044H21100205, अनिल कुमार (कर्जदार) ब्रज केशवानी (सह- कर्जदार) गिराजी लाल केशवानी (सह-कर्जदार)	सूचना की तिथि: 08-08-2025 कुल बकाया: 08-08-2025 तक देय रु. 1328210/- (रुपय तेरह लाख अठ्ठान हजार दो सौ दस मात्र), साथ ही वसूली तक 16.85% वार्षिक ब्याज	भौतिक	आराजी नंबर 2पी के हिस्से पर घर के समस्त भाग, मौजा-डांडी, परगना-औरल, तहसील-करकना, ग्रामागज, माप क्षेत्रफल 157.64 वर्ग मीटर सीमाएं:- पूर्व: नाला पश्चिम: 10 फीट चौड़ी सड़क उत्तर: अश्वलु खान का घर दक्षिण: दयागम गुवा का घर	रु. 5830432/- (रुपय अठ्ठान लाख अठ्ठासी हजार चार सौ बत्तीस मात्र)	रु. 583043.20/- (रुपय पांच लाख तिरासी हजार तैतालीस तथा बीस पैसे मात्र)	24-12-2025 को 5 बजे अप. तक	10,000/-	19-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	26-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल
6. ऋण संख्या HF0045H21100570, अकबर उस्मान (कर्जदार) सिकंदर बेगम (सह-कर्जदार) मोहम्मद उस्मान खान (सह-कर्जदार)	सूचना की तिथि: 07-01-2025 कुल बकाया: 07-01-2025 तक देय रु. 859394/- (रुपय आठ लाख अठ्ठान हजार तीन सौ बीस मात्र), साथ ही वसूली तक 14.25% वार्षिक ब्याज	भौतिक	आवासीय निजी प्लॉट नंबर 5 और 6 का समस्त भाग, कुल क्षेत्रफल 195.16 वर्ग मीटर में से 97.61 वर्ग मीटर, मौजा-आराजी नंबर 887मी के भाग में स्थित, गांव कटरी पीपरखेड़ा, परगना हड़दा, तहसील और जिला उन्नाव विक्री के लिए नोटिफिकेशन समझौता दिनांक 19.12.2022 के अनुसार सीमाएं:-पूर्व: नजमा का घर पश्चिम: सड़क उत्तर: प्लॉट का हिस्सा, दक्षिण: बाई का घर	रु. 550000/- (रुपय पाँच लाख पचास हजार मात्र)	रु. 55000/- (रुपये पचपन हजार मात्र)	08-12-2025 को 5 बजे अप. तक	10,000/-	03-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	10-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल
7. ऋण संख्या LAP03922000000005 052180 और HL003920000000005 055029, श्रेण बाबू (कर्जदार) महलूम निशान (सह-कर्जदार)	सूचना की तिथि: 09-07-2025 कुल बकाया: 09-07-2025 तक देय रु. 668424/- (रुपय छह लाख अठ्ठान हजार चार सौ बीस मात्र) और रु. 521520/- (रुपय पाँच लाख इक्कीस हजार पाँच सौ बीस मात्र), साथ ही वसूली तक 18.35% और	भौतिक	83.64 वर्ग मीटर के आवासीय प्लॉट पर निर्मित घर का समस्त भाग, आराजी नंबर 37जीए के हिस्से में स्थित, गाँव कटरी पीपरखेड़ा, मोहल्ला अहमद नगर, परगना हड़दा, तहसील और जिला उन्नाव विक्री विवेक दिनांक 29.7.2020 के अनुसार सीमाएं:- पूर्व:- अन्य का घर, पश्चिम- 20 फीट चौड़ा गल्ला, उत्तर- मुन्गी का रोप प्लॉट, दक्षिण-अन्य का घर	रु. 1706250/- (रुपय सत्रह लाख छह हजार दो सौ पचास मात्र)	रु. 170625/- (रुपये एक लाख सत्र हजार छह सौ पच्चीस मात्र)	24-12-2025 को 5 बजे अप. तक	10,000/-	19-12-2025 (11 बजे पूर्वा. से 4 बजे अप. तक)	26-12-2025 (11 बजे पूर्वा. से 2 बजे अप. तक)	निल